

9-17-1992

Mclendon v Continental group Inc

Westlaw

Follow this and additional works at: <https://scholarship.law.pitt.edu/roz-litman-cases>



Part of the [Law Commons](#)

Recommended Citation

1992 WL 229595

This Case Brief is brought to you for free and open access by the Roz Litman Archive at Scholarship@PITT LAW. It has been accepted for inclusion in Cases by an authorized administrator of Scholarship@PITT LAW. For more information, please contact leers@pitt.edu, shephard@pitt.edu.

802 F.Supp. 1216

United States District Court, D. New Jersey.

Cecil McLENDON, et al., **Plaintiffs**,

v.

The **CONTINENTAL GROUP**,
INC., et al., **Defendants**.

Albert J. JAKUB, et al., **Plaintiffs**,

v.

The **CONTINENTAL GROUP**,
INC., et al., **Defendants**.

Robert GAVALIK, et al., **Plaintiffs**,

v.

The **CONTINENTAL GROUP**,
INC., et al., **Defendants**.

Civ. A. No. 83–2864.

|

Civ. Nos. 83–1340 (SA) (HLS), 89–
4009 (HLS) and 89–4066 (HLS).

|

Sept. 17, 1992.

Synopsis

After settlement was reached in class actions brought under Employee Retirement Income Security Act (ERISA), the District Court, Sarokin, J., held that settlement of \$415 million adequately and reasonably compensated class for harm which it had suffered, and would be approved.

Settlement approved.

West Headnotes (2)


[1] **Compromise, Settlement, and Release** Pensions and benefits

89 Compromise, Settlement, and Release
89VII Approval of Settlements
89VII(C) Particular Subjects, Claims, and Disputes

89k668 Labor and Employment

89k670 Pensions and benefits

(Formerly 89k62)

Settlement of \$415 million reached in class action under ERISA challenging employer's practice of depriving employees of preretirement benefits by selectively dismissing unvested employees, adequately and reasonably compensated class for harm which it had suffered, and would be approved. Employee Retirement Income Security Act of 1974, § 2 et seq., 510, as amended,  29 U.S.C.A. §§ 1001 et seq., 1140.

2 Cases that cite this headnote

[2] **Compromise, Settlement, and Release** Pensions and benefits

89 Compromise, Settlement, and Release


89VII Approval of Settlements

89VII(C) Particular Subjects, Claims, and Disputes

89k668 Labor and Employment

89k670 Pensions and benefits

(Formerly 89k62)

Plan of distribution of class action settlement reached in ERISA action challenging employer's scheme to deprive employees of preretirement benefits by selectively dismissing unvested employees, by securing rights of class members' current and former spouses, was fair and reasonable. Employee Retirement Income Security Act of 1974, § 205, as amended,  29 U.S.C.A. § 1055.

4 Cases that cite this headnote

All Citations

802 F.Supp. 1216, 15 Employee Benefits Cas. 2898